Banking Tariff Sheet

EFG Private Bank Limited Tariff Sheet

Service	Client Tariff
Maintaining the Account	
Annual administration fee payable by the client on a quarterly basis at a relationship level for all their accounts held at EFG Private Bank Limited in the U.K.	£5,000 p.a.; or Such higher annual fee as may be agreed between EFG Private Bank Limited and a relevant client because of the complexity of the client's banking needs requiring additional administration (in which event such higher annual fee shall be payable by the client). EFG Private Bank Limited may give notice to the client of the higher annual fee at least two months before it becomes payable by the client. The client will have the right to close their account immediately and without penalty before the date the higher annual fee becomes payable. If the client does not do so the client will be deemed to have accepted the higher annual fee.
Other fees and charges	
Any bespoke client requests for banking, investment, credit and/or wealth planning services will be considered on a case by case basis and may incur additional fees and charges.	As per prior agreement with the client
Audit Report	£50 + VAT
Foreign currency cheque collection (i.e. deposit)	£50
Sending money within the UK	£40*
Sending money outside the UK (1)	£40* An additional charge may be payable for some currencies (6)
Receiving money from outside the UK	No fee
Sending money via eBanking (1)	No fee for sterling EUR20 for Euros Charges may be payable for other currencies (7)
Direct debit	No fee (Service only available in GBP)
Standing order	No fee
Cancellation of a direct debit or standing order (up to 17.00 on the business day before payment); or cancellation of a future dated electronic payment	No fee
Recall of an electronic payment (after it has been made)	£50
Investigation and amendment of an incorrectly instructed payment	£50
Refusing a payment due to lack of funds	No fee
Allowing a payment despite lack of funds	No fee
Historic copy of statement	£2 per sheet
Bank reference (2)	£20

Service	Client Tariff
Sending money outside the UK [1]	£40* An additional charge may be payable for some currencies [6]
Receiving money from outside the UK	No fee
Sending money via eBanking [1]	No fee for sterling EUR20 for Euros Charges may be payable for other currencies [7]
Direct debit	No fee (Service only available in GBP)
Standing order	No fee
Cancellation of a direct debit or standing order (up to 17.00 on the business day before payment); or cancellation of a future dated electronic payment	No fee
Recall of an electronic payment (after it has been made)	£50
Investigation and amendment of an incorrectly instructed payment	£50
Refusing a payment due to lack of funds	No fee
Allowing a payment despite lack of funds	No fee
Historic copy of statement	£2 per sheet
Bank reference [2]	£20

Interest rates Foreign Exchange rates and Custody Fees

Current account	Generally, interest rates apply on a tiered basis. Our rate sheet is available on our website: https://www.efginternational.com/uk/legal/united-kingdom.html Under the 'Banking and Treasury' section EFG Private Bank Limited reserves the right to charge a negative rate of interest on current accounts based on the relevant prevailing Central Bank rate for the currency of the current account
Arranged overdraft	Reference rate [3] + a fixed negotiated margin, charged to the overdrawn balance, calculated on a daily basis and applied quarterly in arrears. Please note that an arrangement fee may apply, which will be advised to you prior to entering into the arranged overdraft. Our rate sheet is available on our website: https://www.efginternational.com/uk/legal/united-kingdom.html Under the 'Banking and Treasury' section
Unarranged overdraft	Unarranged overdrafts are generally not permitted by EFG Private Bank Limited, but the bank may in its sole discretion consider allowing an account to overrun. Reference rate [3] + 8.00% charged on the overrun balance in excess of the arranged overdraft limit, calculated on a daily basis and applied quarterly in arrears. Our rate sheet is available on our website: https://www.efginternational.com/uk/legal/united-kingdom.html Under the 'Banking and Treasury' section
Term deposit	For amounts in excess of £50,000, or currency equivalent for major currencies [4], interest rates are offered for terms up to 1 year. Our deposit rate sheet is available from your Client Relationship Officer upon request
Notice deposits	For amounts from £50,000, or currency equivalent for USD or EUR. Our deposit rate sheet is available from your Client Relationship Officer upon request.
Foreign Exchange rates	Foreign exchange rates are based on interbank rates as quoted on Bloomberg plus a margin, dependent on transaction size, up to a maximum of 1.6%. For amounts in excess of £50,000, it is our policy to quote and agree with you the exchange rate before making the transaction.
Non-Physical Gold and Silver Accounts	For non-physical Gold accounts an account fee of 0.30% per annum will be charged by EFG Private Bank Limited. For non-physical Silver accounts an account fee of 0.60% per annum will be charged by EFG Private Bank Limited. The above account fees will be: 1. calculated on your Non-Physical Metal Account balance on a daily basis at: a. the Gold (XAU) to British Pound (GBP) conversion rate as determined by the Bank for non-physical Gold accounts; b. the Silver (XAG) to British Pound (GBP) conversion rate as determined by the Bank for non-physical Silver accounts; and 2. debited from an account held by you with the EFG Private Bank Limited in arrears at the end of each calendar year quarter (and upon the closure of the relevant account, at the date of closure).

Separate tariff sheets are available on request for the following:

- investment services
- safe custody (5)
- lending arrangements
- foreign exchange margin trading

Annual charges will be debited quarterly in arrears. VAT will be applied at the prevailing rate if applicable.

Notes

*Subject to rates reflected in the rate sheet maintained on our website:
https://www.efginternational.com/uk/ legal/united-kingdom.html – under the 'Banking and Treasury' section.

Note (1): When sending money outside of the UK you may incur additional fees levied by the intermediary and/ or the beneficiary bank(s)

Note (2): i.e. provision of a credit reference to a third party bank (with your consent)

Note (3): The reference rates for overdrafts (including accounts that overrun) are as follows:

Currency	Rate
Sterling	Bank of England base rate (subject to a floor of zero%) + 0.50%
US dollar	Federal Funds Target rate (upper bound & subject to a floor of zero%) + 0.25%
Euro	European Central Bank Refinancing Rate (subject to a floor of zero%) + 1.00%
Other currencies	By arrangement (for arranged overdrafts) An underlying rate nominated by the Bank (for unarranged overdrafts)

Rates for both arranged and unarranged overdrafts will change within 7 days from when there is a change to the market standard reference rate on which the reference rates for overdrafts is based.

Note (4): Major currencies include Sterling, Euro, Swiss Francs, US Dollars, Canadian Dollars, and Japanese Yen.

Note (5): We do not provide safe custody services for physical valuables such as jewellery.

Further information on specific fees and charges can be obtained from your Client Relationship Officer.

Payment Cut-off Times

<table>
<tr><th>Payment Type</th><th>Payment Method</th><th>Payment Limit</th><th>Cut-off Inbound payments</th><th>Cut-off Outbound payments</th><th>Payment Dated (if within cut off time)</th></tr>
<tr><td>Internal Transfers [3]</td><td rowspan="4">eBanking (secure messaging)/ Email/ Telephone /Written authority either by fax or post [2]</td><td>N/A</td><td>16:00</td><td>16:00</td><td>Same Business Day value [4]</td></tr>
<tr><td>Sterling</td><td>N/A</td><td>15:30</td><td>15:30</td><td>Same Business Day value [4]</td></tr>
<tr><td>Euro
U.S.Dollar</td><td>N/A</td><td>15:00</td><td>14:00</td><td>Same Business Day value [4]</td></tr>
<tr><td>Other Supported Currencies [5]</td><td>N/A</td><td>15:00</td><td>14:00</td><td>Same Business Day value [4]</td></tr>
</table>

(1) You can withdraw cash from an ATM using your EFG debit card, subject to your daily card spend limit using a UK cash machine. We do not charge for this service, but some cash machine providers have their own charges. Please check before using.

(2) Payment instructions received by email, telephone, fax or post are subject to a call back validation process and must be in accordance with the mandate.

(3) Payments(s) between two accounts, both of which are held with EFG Private Bank Limited.

(4) We reserve the right to delay execution, and or change the value date to the next business day, of payments greater than £5,000,000 or currency equivalent, if the payment is received close to the respective cut-off time, where there are insufficient funds in your account or the payment would result in the balance of your account exceeding any overdraft limit currently in force.
Where you instruct us to make a payment from your account in Sterling, and such payment is to be made to a recipient in the United Kingdom, or in Euro, and such payment is to be made to a recipient within the European Economic Area (EEA), we will pay the bank at which the recipient's account(s) is held by the end of the Business Day(s) following the day on which we receive your payment instruction unless you made the instruction in writing, in which case we will pay the bank at which the recipient's account is held no later than by the end of the second day following receipt of your instructions. For payments to accounts held within the EEA which are not made in Euro, we will pay the bank at which the recipient's account(s) is held no later than by the end of the fourth Business Day(s) following the day on which we receive your instruction. For payments to countries outside the EEA, different payment timescales will apply and details are available upon request from your Client Relationship Officer.

(5) Please ask your Client Relationship Officer for an up-to-date list of our supported currencies.

Important Information

- All supported currency payments are subject to the Banking Terms & Conditions applicable to your account(s) and respective sanctions policies.
- The table above lists our cut-off guidelines. You should also consider the respective cut-off times of the intermediary and the beneficiary bank(s) and whether a currency conversion (FX) is required.
- Payments outside of the EEA may take longer depending on the respective country.
- To execute a payment we need to provide accurate instructions; for payments to another UK bank, the recipient's account number, name, bank sort code and reference where relevant. For payment to a non- UK bank, the recipient's bank name, address, SWIFT Bank Identifier Code (BIC), the beneficiary(ies) name, account number and reference. For non-US beneficiary(ies) the International Bank Account Number (IBAN) and reference.
- Amendments and cancellations will be processed on a best endeavours basis. It is advisable that you also contact the ultimate beneficiary in the event that debit authority is required.

For assistance with any additional queries you may have in relation to payments please contact your Client Relationship Officer.

For information purposes only

Tariff Sheet Service Term	Bank Statements / Advices Description
Maintaining the account.	Administration Fee.
Sending money within the UK, Sending money outside the UK.	Outgoing SWIFT transfer with "details of the beneficiary". The Net amount is reflected in the Bank Statement. The breakdown of the payment and the fee amount, including any FX conversion details is included in the Advice.
Receiving money from outside the UK.	Incoming SWIFT Transfer
Arranged Overdraft, Unarranged Overdraft.	Debit interest.
Refusing a payment due to lack of funds.	Unpaid Item Charge.
Banker's draft.	Beneficiary name and Net amount is referenced in the Bank Statement. Beneficiary name with a breakdown to include: Transfer amount & Cheque Issuance Charge & Total consideration, is reflected in the Advice.
Foreign currency cheque collection (i.e. deposit).	Incoming SWIFT Transfer. Charges are embedded and the net amount are reflected in the Bank statement. The Advice issued reflects the transfer amount, payment charge and total consideration.
Bank reference.	Status Enquiry Issued – Charge (only reflected in the Bank Statement, no Advice is issued).